



MEDIA RELEASE

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For Immediate Release

Enzen invests in Australian IoT and LoRaWAN operator NNNCo to accelerate energy and water digitisation

Enzen Group, the global utilities strategic advisory and outcome delivery company, has underlined its continuing commitment to growth in Australia by signing an \$8m strategic investment agreement with the Internet of Things (IoT) and LoRaWAN operator National Narrowband Network Co (NNNCo).

The move comes as part of Enzen Group's continuous investment in innovation. A multinational business headquartered in India and working across 27 different countries, Enzen is looking to scale its Australian operations (driven from head office in Adelaide and already established in Victoria, New South Wales, Western Australia and Queensland) and rapidly accelerate its growth in the energy, water and smart city sectors. The aim is to meet the industry's growing demand for customer service and efficiency improvements through digital transformation.

Enzen combines strategic advisory services with delivery of end-to-end solutions to this sector, and believes NNNCo's solutions can play a major part in achieving its digitisation objectives.

NNNCo is an Australian IoT solutions provider and Low Power Wide Area network operator established in 2015. In early 2019, it started a capital expansion programme to extend the reach of its carrier-grade IoT network, software platform and solutions into key vertical markets including utilities and cities.

The company has multiple projects deployed or underway with City of Gold Coast, Gold Coast Water, Hunter Water, Energy Queensland, Newcastle City, Lake Macquarie Council and Goanna Ag.

Dileep Viswanath, CEO of Enzen Australia, explained the thinking behind Enzen Group's second strategic investment in Australia.

"Utilities have an imperative to make sustainable improvements in their efficiency, customer service and performance while cities are challenged by their stakeholders to improve citizen services with a clear focus on a sustainable agenda," said Mr Viswanath. "Together with NNNCo we will be focused on working with industry and government to accelerate that transformation.

"NNNCo has deep technical network and solutions capability in IoT and strong traction with utilities and cities in Australia. We will support NNNCo to develop that capability and further their market reach, so they can leverage it to enter international markets.



"We believe there is a clear and present opportunity for Australia to lead the world in the digitisation of the energy and water sectors, developing skills and solutions across the country with the opportunity to export into international markets," he added.

Rob Zagarella, NNNCo Founder and CEO, said the company was excited to secure a strong global strategic partner to solve larger challenges for customers and deliver a deeper value proposition.

"Enzen has extensive energy expertise and credibility in the market, as well as global reach that we can tap into for the benefit of our customers and broader industry," said Mr Zagarella.

"This investment will enable us to build up the necessary resources to succeed in our ambitious expansion in Australia, providing end-to-end integrated digital solutions to utilities, cities and enterprise customers.

"It will also allow us to invest further in innovation and development so that we can continue to bring innovative IoT solutions to market."

Mr Viswanath added: "Ultimately, this partnership will deliver substantive benefits. The solutions NNNCo develop will help enterprise and government to protect and sustain critical infrastructure, operate energy assets more efficiently, and participate in the growth of renewable energies through an economically sustainable model."

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NNNCo

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About Enzen

Enzen Group is a global, professional, knowledge practice for the energy and utility sector; providing strategic advisory and delivering outcome-driven solutions to leading businesses, governments, non-governmental organizations, and not-for-profits.

Founded in 2006, the business has grown and developed across the globe, with a presence in the UK, India, Australia, USA, Spain, Turkey and the Middle-East and projects in another 20+ countries. Enzen works with customers across the value chain to deliver sustainable and lasting improvements to their efficiency and performance, adding value to their bottom line.

About NNNCo

NNNCo is a leading Australian Enterprise IoT provider and LoRaWAN network operator. The company provides the network layer and technology-agnostic data platform that makes IoT accessible across any industry to enable enterprise-grade solutions for business and government. NNNCo's Enterprise IoT service is deployed using LoRaWAN technology, the globally-adopted open standard for secure, carrier-grade IoT connectivity. For more information, visit www.nnnco.com.au