



## **Enzen secures growth capital financing from BlackRock**

**The deal with the transition investments leader will accelerate Enzen's journey to becoming a global influencer in delivering sustainable energy solutions at scale.**

**Bangalore, India – 19 June 2023.** Enzen, a leading provider of consulting, transformation and proprietary technology solutions across the energy and water industries, has signed a major investment deal with the world's largest international asset manager to help it achieve its commercial goals and support clients in their ambition to deliver a sustainable energy transition globally.

Driven by a vision to make energy and water more accessible, affordable and sustainable, Enzen leverages extensive industry knowledge and proprietary solutions to successfully deliver large-scale energy and digital transition programmes across multiple geographies. The investment from a fund managed by BlackRock, a leader in transition investing, will support the business in its next phase of profitable growth as it delivers on a large expanding order book and pipeline.

Since its foundation in 2006, Enzen has established a footprint across 40 countries and six continents, successfully delivering innovative solutions to 500+ organisations. Impressive growth throughout its 17-year history has been aided by partnerships with select organisations to access industry-leading knowledge and support.

Satheesh Kumar, Chairman and Managing Director of the Enzen Group, commented: "Our world faces existential challenges of global warming, rising population, rapid urbanisation and unprecedented technological change. This critical time demands innovation, collaboration and leadership from key influencers in energy and water, life's two most essential resources."

"This new investment will enable us to accelerate our rapid growth to create more sustainable energy and water systems and fully unleash our transformative and creative potential. As we move ahead in executing our order book, we will continue to look for like-minded investors who share our vision."

Houlihan Lokey acted as exclusive financing advisor to Enzen.

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## **About Enzen**

Enzen is a global, professional, knowledge enterprise that focuses on gaining, refining, and sharing expertise in the energy and water sectors. It provides strategic advisory, design engineering, outcome assurance and programme implementation solutions to over 500+ leading businesses, governments, regulators, multilaterals, and to not-for-profits.

Enzen aspires to make the energy and water accessible, affordable, and sustainable for all through innovative models, inhouse developed proprietary tools, deep tech and regulatory frameworks. Enzen work with customers across the value chain to deliver sustainable lasting improvements to the overall efficiency, performance, and to the environment.

Enzen business, founded in 2006, now has a presence across 40+ countries and include Australia, India, Portugal, Spain, Turkey, and the UK.

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